

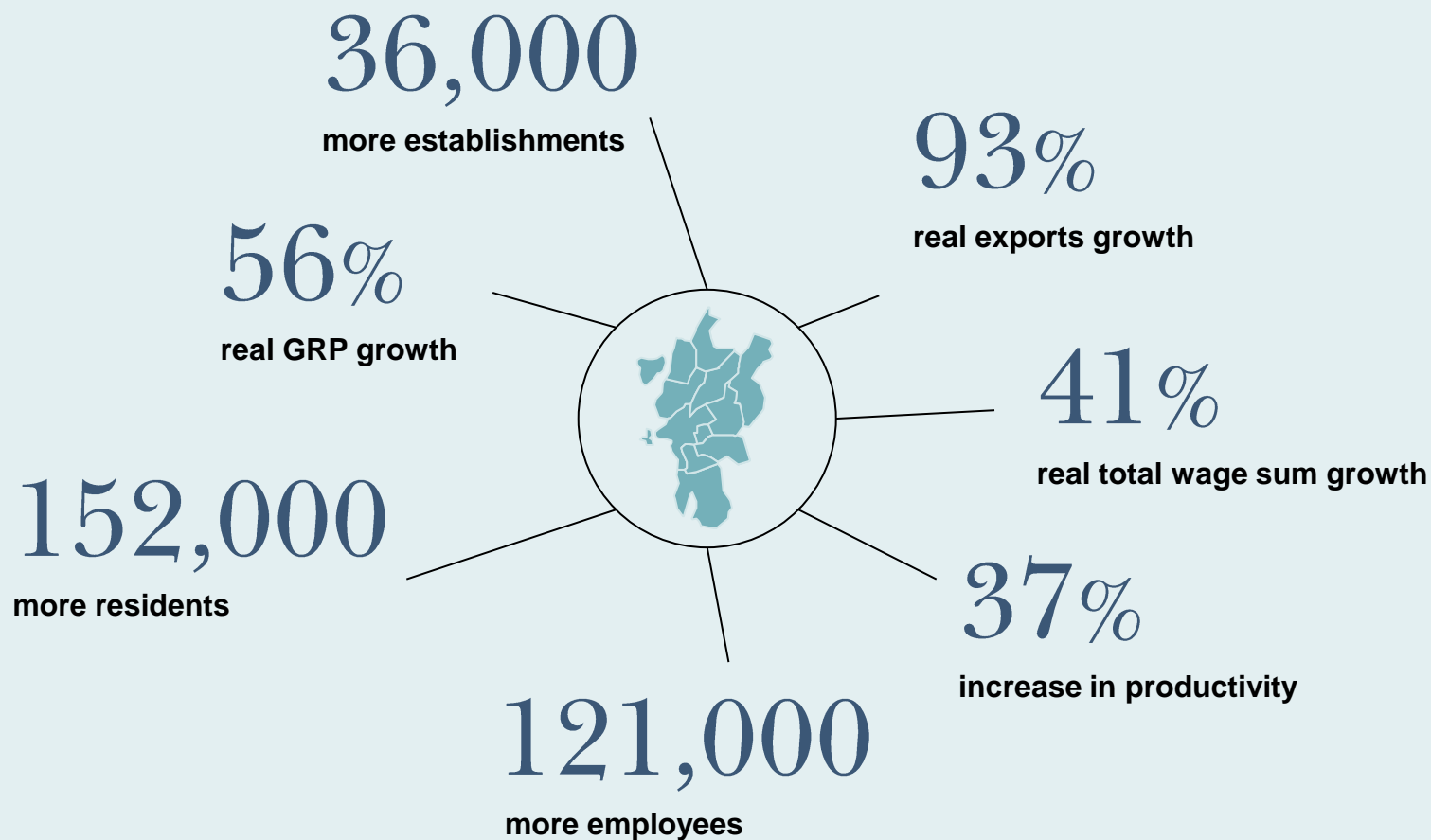
100%

FACTS & FIGURES

About doing business in the
Gothenburg region 2024/2025



Growth in the Gothenburg region since the year 2010



Source: Statistics Sweden

Growth strategy – to strengthen central Gothenburg and expand the labour market



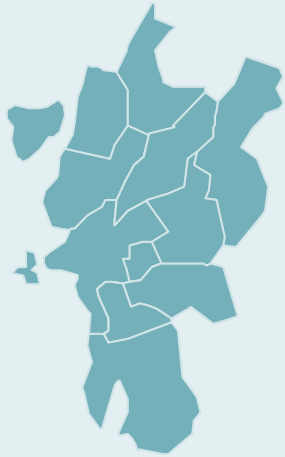
Central Gothenburg

+45,000

residents 2012-2030

+60,000

jobs 2012-2030



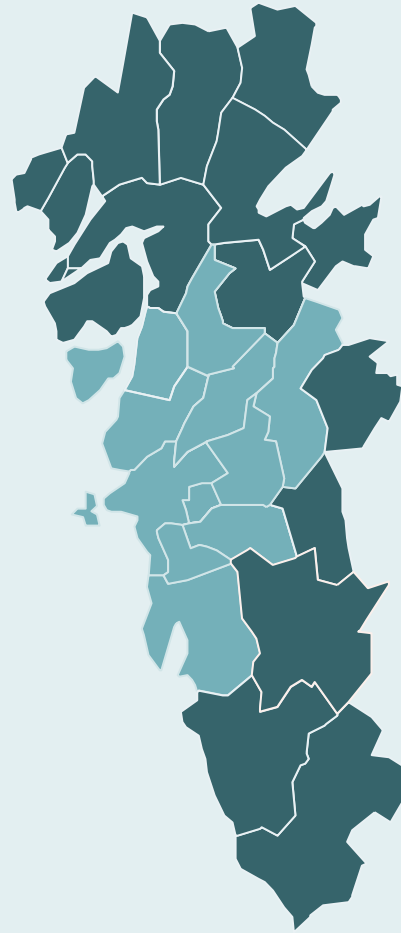
Gothenburg region

+10,000

residents per year

+120,000

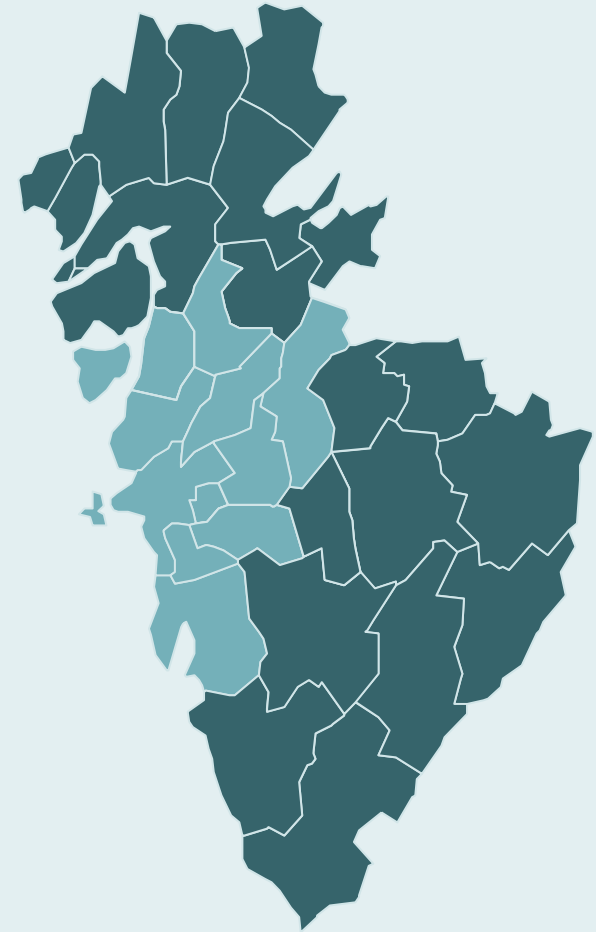
jobs 2016-2035



Gothenburg's labour market today

1.4

million residents



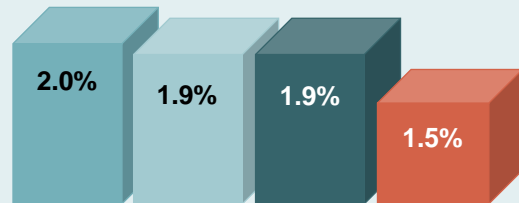
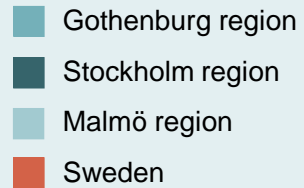
Gothenburg's labour market 2030

1.8

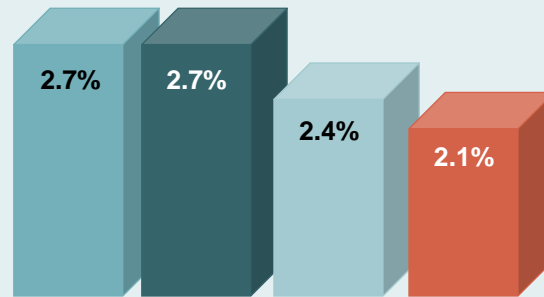
million residents



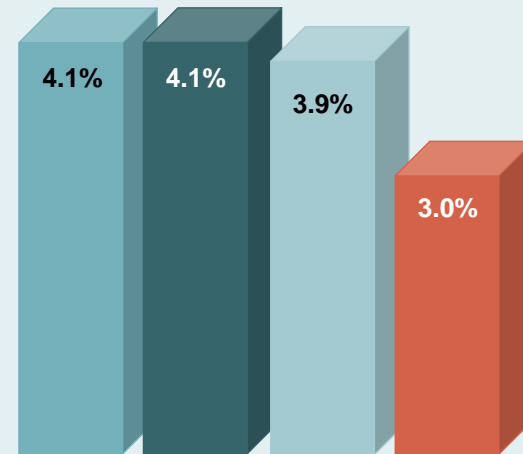
Growth in Swedish metropolitan regions



Employment
Annual growth in number of employees
2010-2022



Total wage sum
Annual real growth in total wage sum
2010-2023

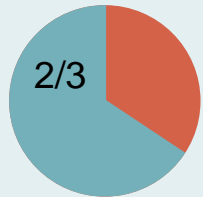


Gross regional product
Annual real growth in gross regional product
2010-2021

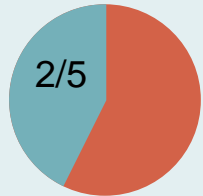
Source: Statistics Sweden

Gothenburg is Sweden's innovation powerhouse

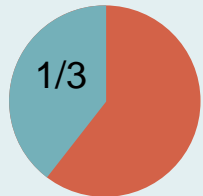
GOTHENBURG REGION'S INDUSTRIES ACCOUNT FOR THE FOLLOWING SHARES OF SWEDEN'S TOTAL R&D EXPENDITURES WITHIN EACH SECTOR RESPECTIVELY:



AUTOMOTIVE INDUSTRY

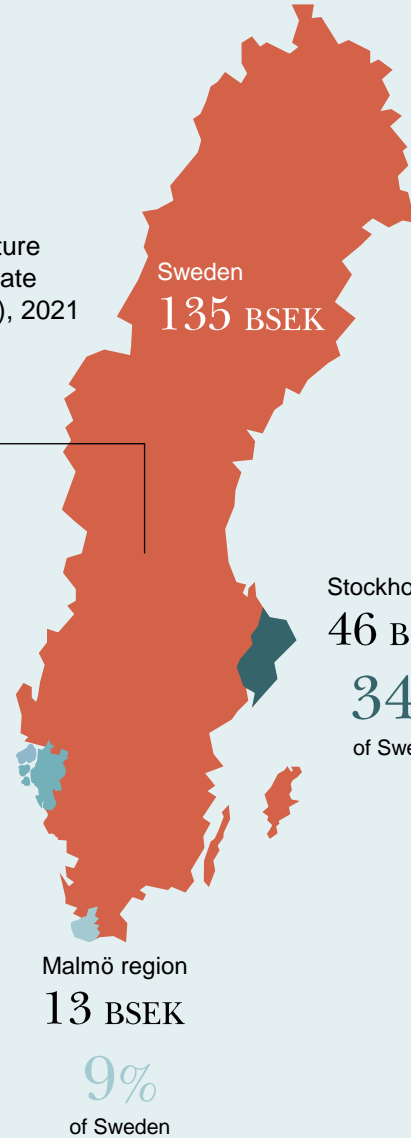


CHEMICALS, HYGIENE PRODUCTS AND PHARMACEUTICALS



KNOWLEDGE-INTENSIVE BUSINESS SERVICES

R&D expenditure within the private sector (BSEK), 2021



Source: Statistics Sweden

Refers to companies' R&D expenditure in Västra Götaland County 2021.

SWEDEN HAS THE

4:th

largest R&D share of GDD in the world.

Source: OECD; MSTI 2023

SWEDEN RANKED

2:nd

most innovative country in the world.

Source: WIPO (GII) 2023

Innovations*

REGIONAL INNOVATION SCOREBOARD 2023

INNOVATION LEADER AMONG 239 REGIONS

Assesses the innovation performance of European regions. West Sweden is named in the report as a European innovation leader. Among other things, the region achieves distinctions for:

- Increased employment in knowledge-based professions
- R&D and innovation expenditures in the business sector
 - Co-publications with private and public actors
 - Process and product innovations within SME
 - Highly educated population
 - Patent applications

Source: European Commission

Competitiveness*

REGIONAL COMPETITIVENESS INDEX 2022

29 OF 234 REGIONS

Assesses how close EU regions are to their target strategies for achieving improved competitiveness. The Gothenburg region has achieved all its established EU targets and is praised for, among other things:

- Higher education and life-long learning
 - Institutions
- Technological readiness and innovation potential

Source: European Commission

* Indicators refer to West Sweden

Key export destinations for the region's businesses

KEY EXPORT DESTINATIONS 2023

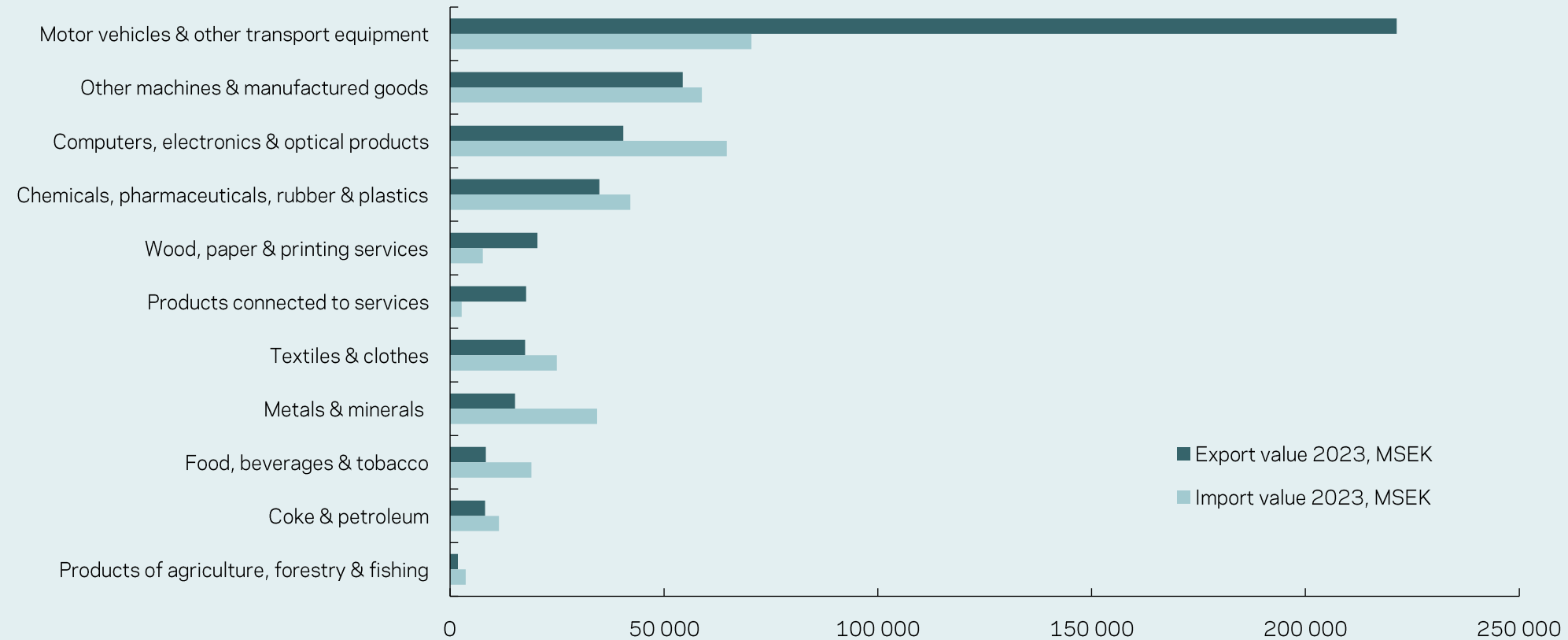
Country	Value of exported goods, MSEK
USA	66,969
Germany	37,276
Norway	36,146
China	23,833
UK	19,969
France	19,244
Denmark	17,371
Finland	16,452
Netherlands	14,012
Japan	7,907
Västra Götaland County total	440,226
Gothenburg region total	355,636
Gothenburg region's share of Swedish exports	17%



Source: Statistics Sweden

The composition of the region's exports and imports

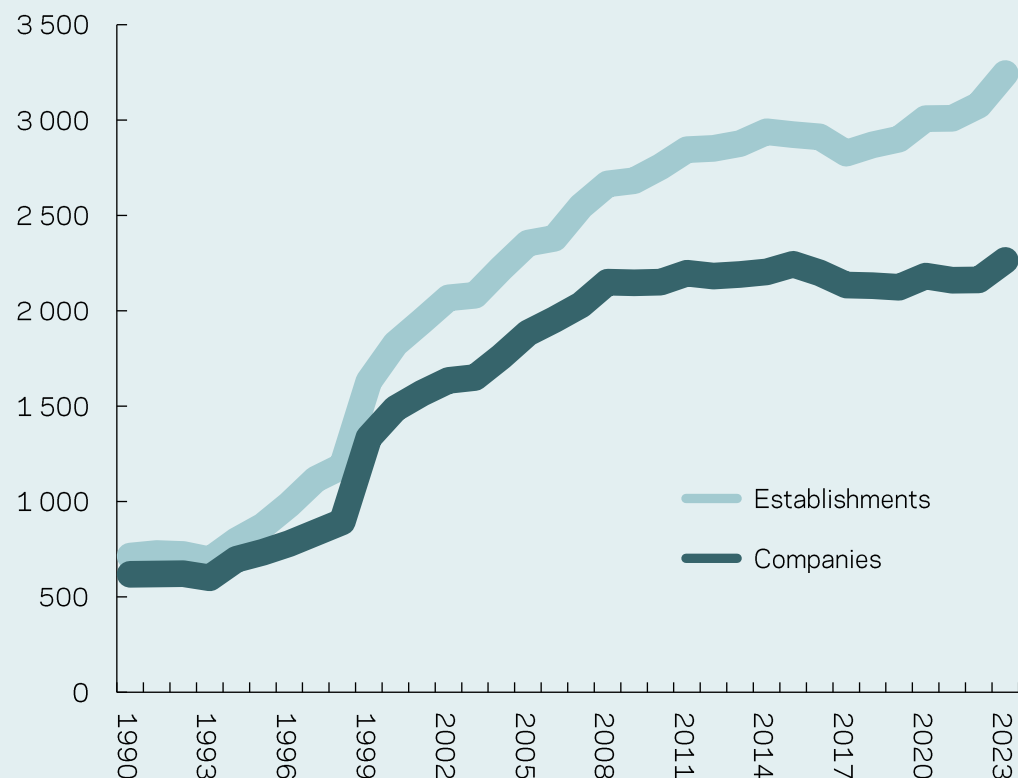
EXPORTS AND IMPORTS OF GOODS, BY PRODUCT GROUP 2023



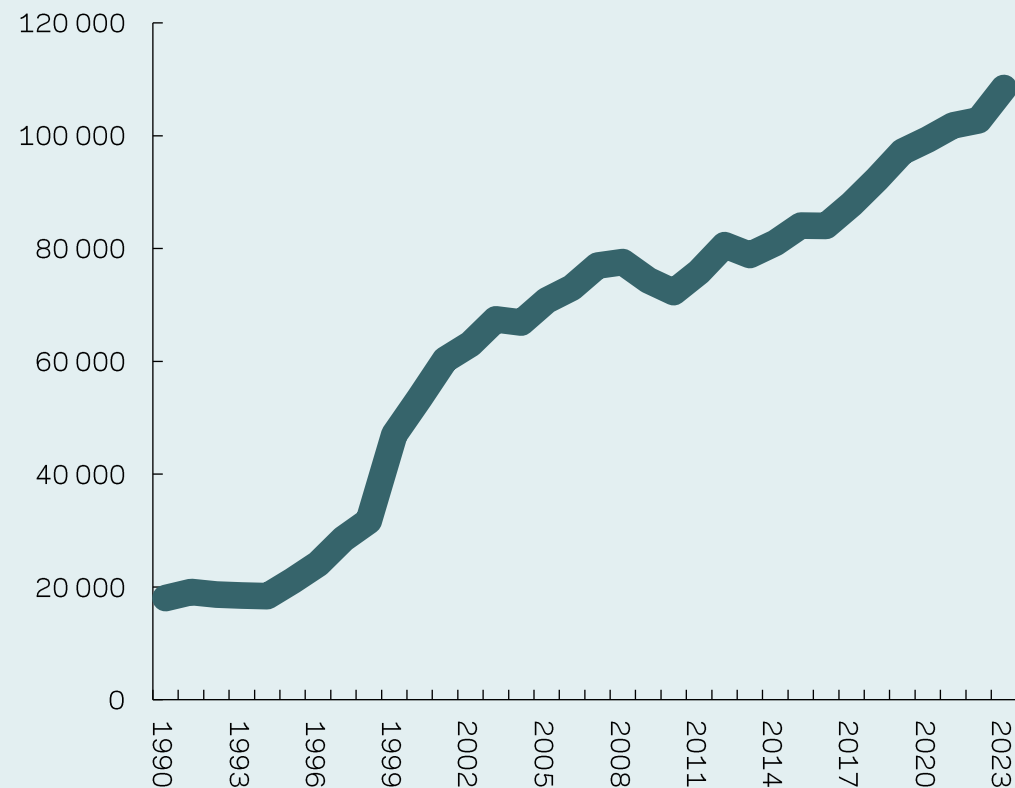
Source: Statistics Sweden

Many foreign-owned companies in the region

FOREIGN-OWNED COMPANIES AND ESTABLISHMENTS IN GOTHENBURG REGION, 1990-2023

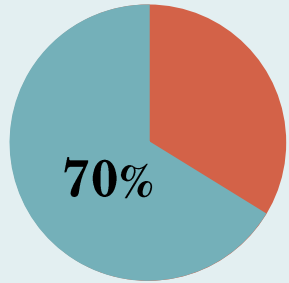


NUMBER OF EMPLOYEES IN FOREIGN-OWNED COMPANIES IN GOTHENBURG REGION, 1990-2023

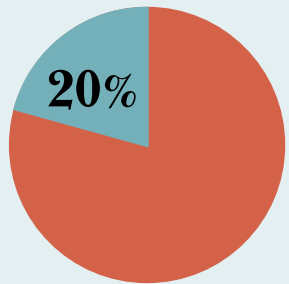


Source: Statistics Sweden

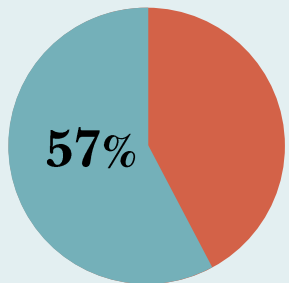
Port of Gothenburg - Scandinavia's largest port



...of Scandinavia's industry and population falls within a radius of 500 km, including three capital cities

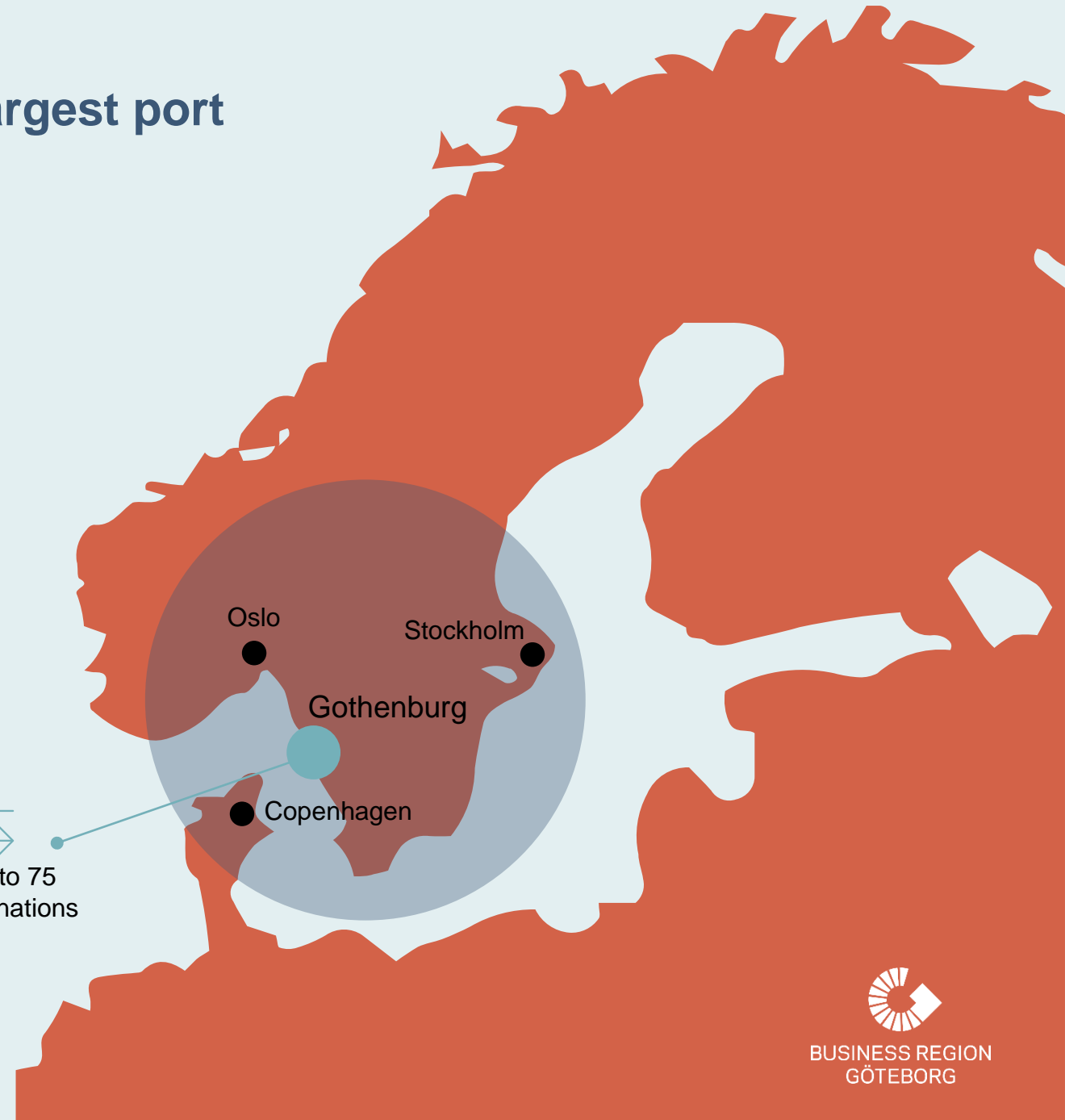


...of all Sweden's foreign trade goes through the Port of Gothenburg



...of Sweden's container traffic is handled at the Port of Gothenburg

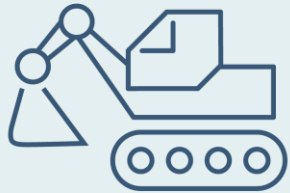
Services to 75 direct destinations



Source: Port of Gothenburg

Construction and services have grown the most

AVERAGE ANNUAL REAL GROWTH IN WAGE SUM BY SECTOR
IN THE GOTHENBURG REGION 2010-2023



4.2 %

CONSTRUCTION



3.2 %

SERVICES



2.0 %

PUBLIC SECTOR



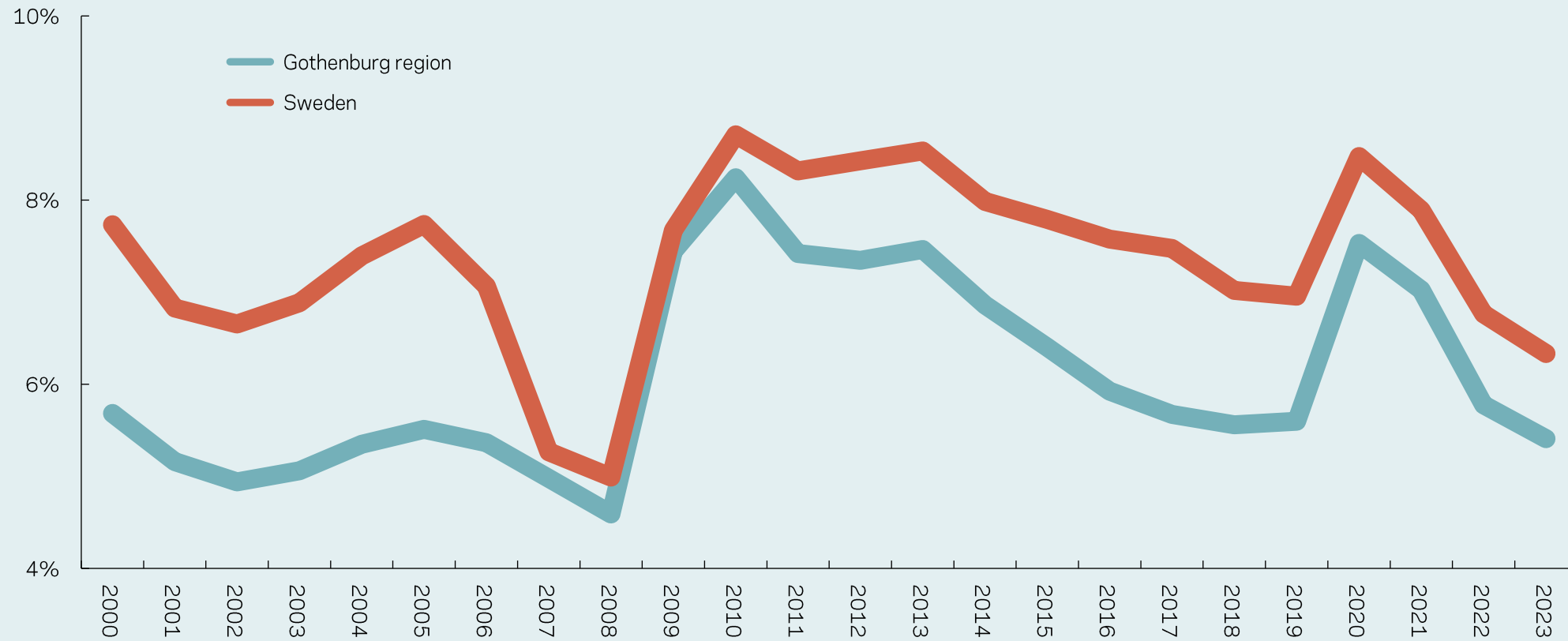
1.6 %

MANUFACTURING

Source: Statistics Sweden

Lowest unemployment among metropolitan regions

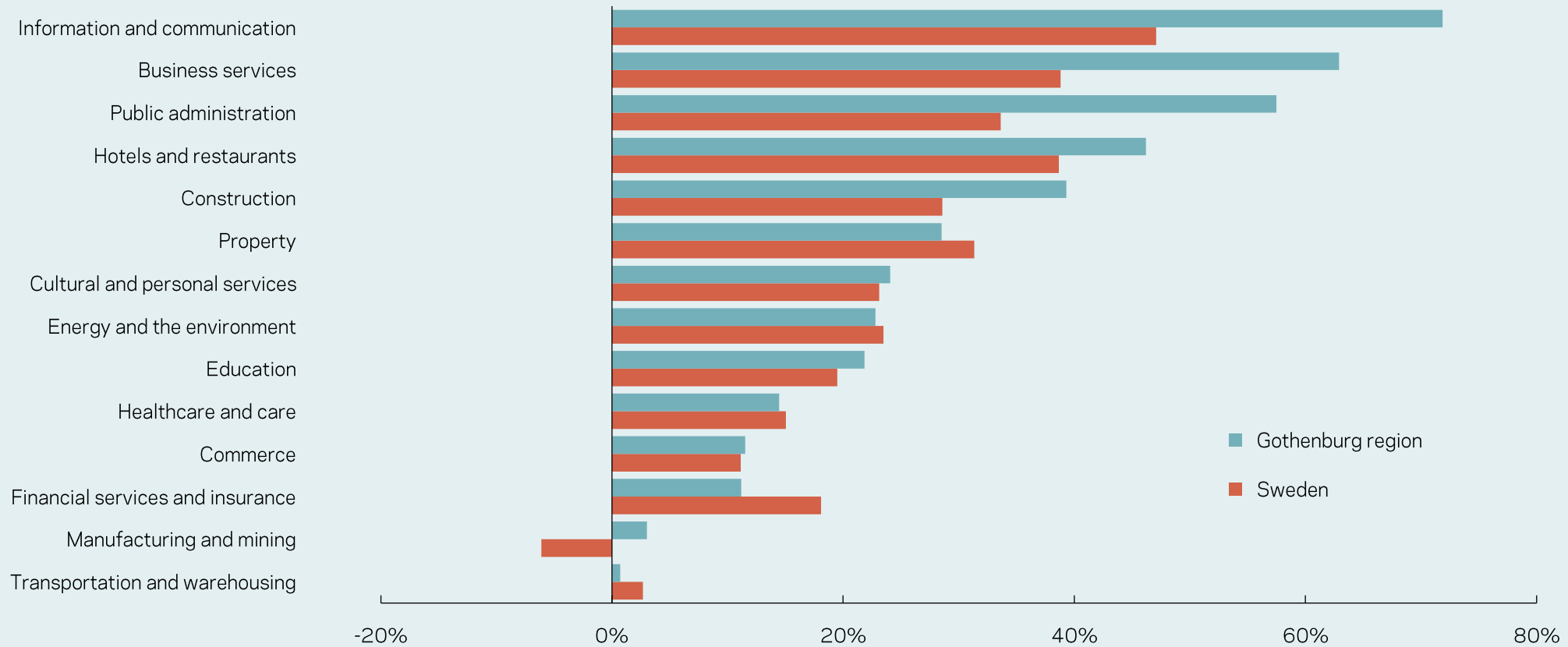
UNEMPLOYMENT AMONG PERSONS 16-65 YEARS OLD,
ANNUAL AVERAGE FROM YEAR 2000



Source: Swedish Public Employment Service and Statistics Sweden

Strongest job growth in information and communication

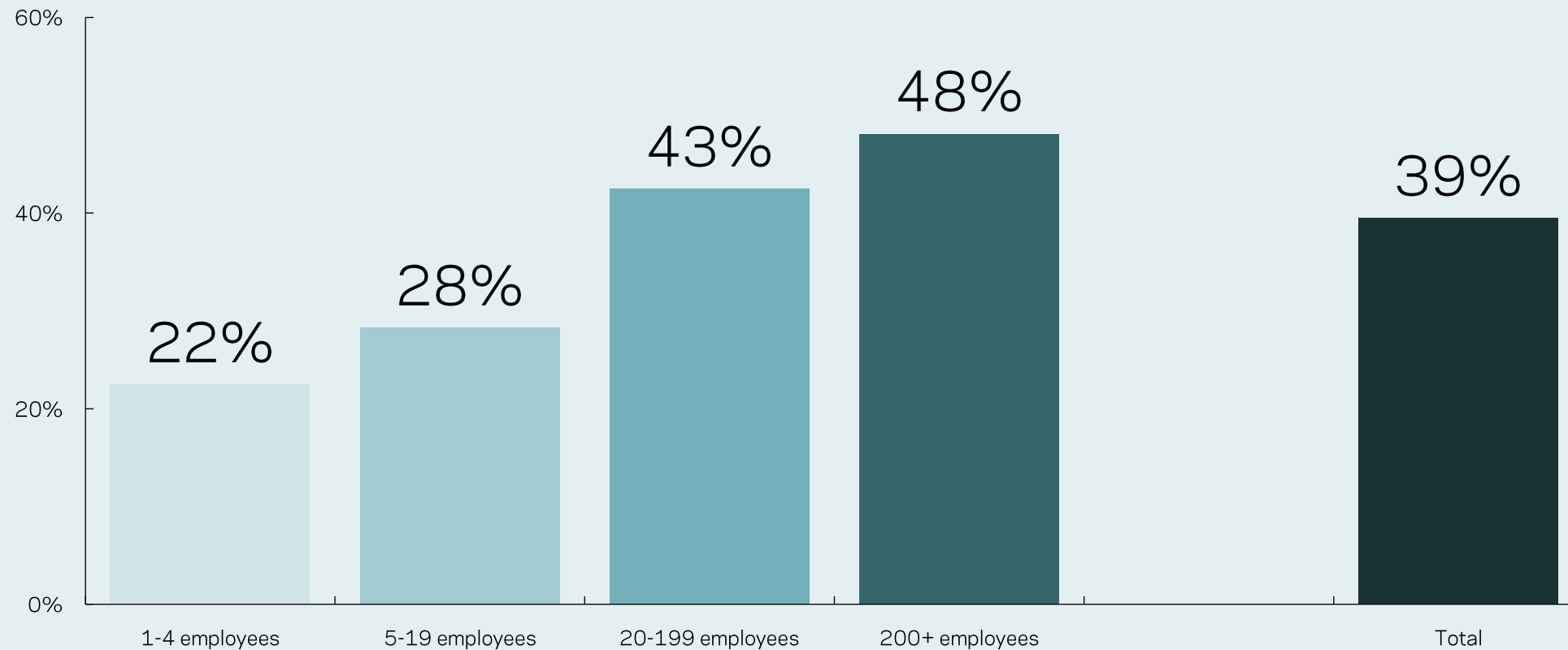
PERCENTAGE CHANGE IN EMPLOYMENT, BY SECTOR 2010-2022



Source: Statistics Sweden

Employment growth by companies' size category

PERCENTAGE CHANGE IN EMPLOYEES, BY SIZE CATEGORY OF THE ESTABLISHMENT 2010-2023



Källa: SCB

The region's largest companies

By employed, number

Rank	Company	Year 2023
1	Volvo Cars	16,475
2	Volvo Trucks*	3,875
3	Volvo Technology*	3,325
4	Chalmers Univ. of Technology	3,225
5	Veteranpoolen	3,025
6	AstraZeneca	2,925
7	Lernia Bemanning	2,425
8	SKF	2,300
9	Samhall	2,075
10	Ericsson	1,975

* Part of the Volvo Group, which employs more than 13,000 people in the Gothenburg region.

By market value, MSEK

Company	01-03-2024
Volvo Group	598,331
Latour	165,591
Volvo Cars	104,509
SKF	102,462
Balder	79,720
Castellum	63,071
Getinge	55,673
Wallenstam	30,770
Vitrolife	24,535
New Wave Group	16,064

By turnover, MSEK

Company	31-12-2022
Volvo Group	473 479
Volvo Cars	330 145
SKF	96 933
Stena Sphere*	96 338
Carl Bennet**	74 758
Hedin Group	52 721
CellMark	43 019
Willy:s	37 458
Bilia	35 345
Ekman Group	27 219

* Reported here as a group including Stena and Stena Metall.

** Reported here as a group including Getinge, Arjo, Lifco, Elanders and Dragesholm.

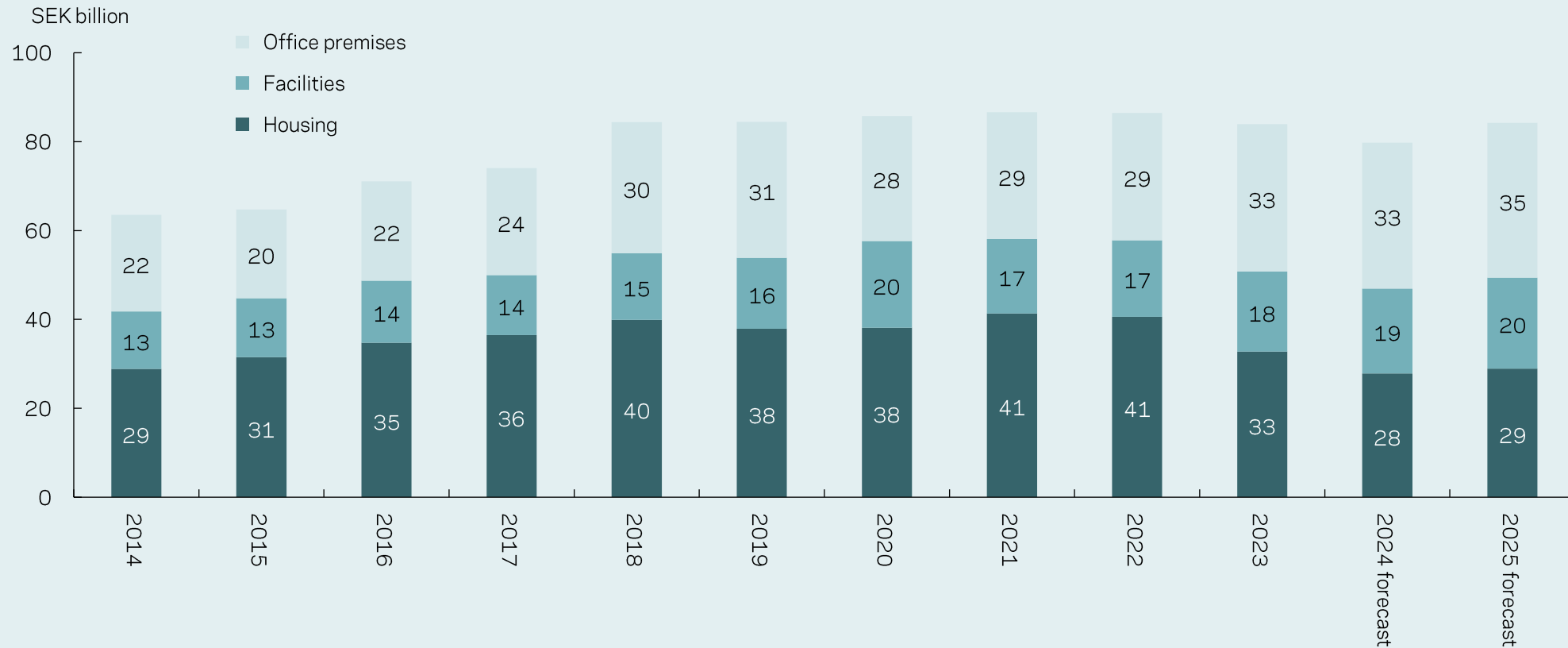
Source: Statistics Sweden (employed), Avanza (market value) and the companies' annual reports (turnover)

Note: data for market value and turnover refer only to companies with their head office in the Gothenburg region.



Investments in housing and offices in the Gothenburg region

REAL INVESTMENT VOLUME IN SEK BILLIONS IN OFFICES, FACILITIES AND HOUSING IN THE GOTHENBURG REGION - FROM 2014



Source: Swedish Construction Federation

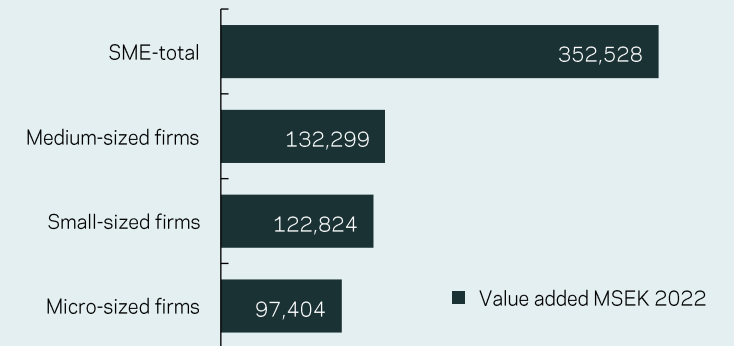
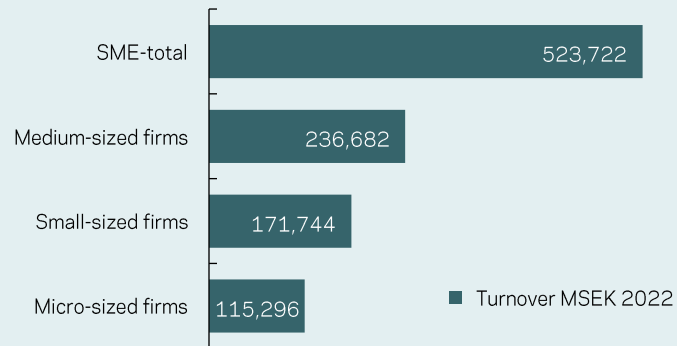
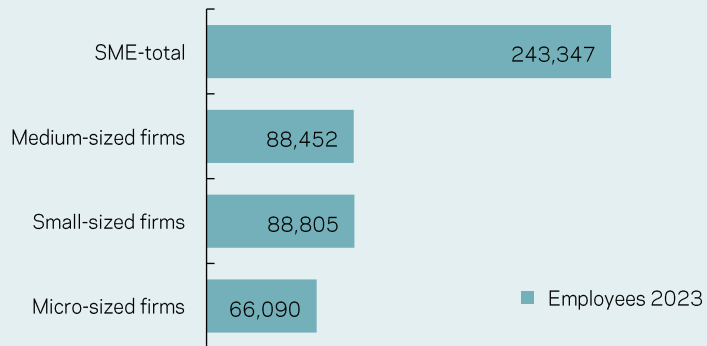
The region's private sector generates high value added

VALUE ADDED IN MSEK BY SECTOR 2022

Sector	Value added, MSEK	Share of total
Business services	156,737	22.6%
Manufacturing and mining	119,224	17.2%
Commerce	104,805	15.1%
Information and communication	61,543	8.9%
Construction	60,210	8.7%
Property	56,149	8.1%
Transportation and warehousing	51,622	7.5%
Healthcare and care	18,139	2.6%
Hotels and restaurants	17,902	2.6%
Cultural and personal services	13,621	2.0%
Energy and the environment	11,145	1.6%
Financial services and insurance	9,678	1.4%
Education	8,379	1.2%
Agriculture, forestry and fishing	2,987	0.4%
Public administration	356	0.1%
Unknown	41	0.0%
Gothenburg region total	692,540	100.0%

Source: Statistics Sweden

The region's SMEs account for...

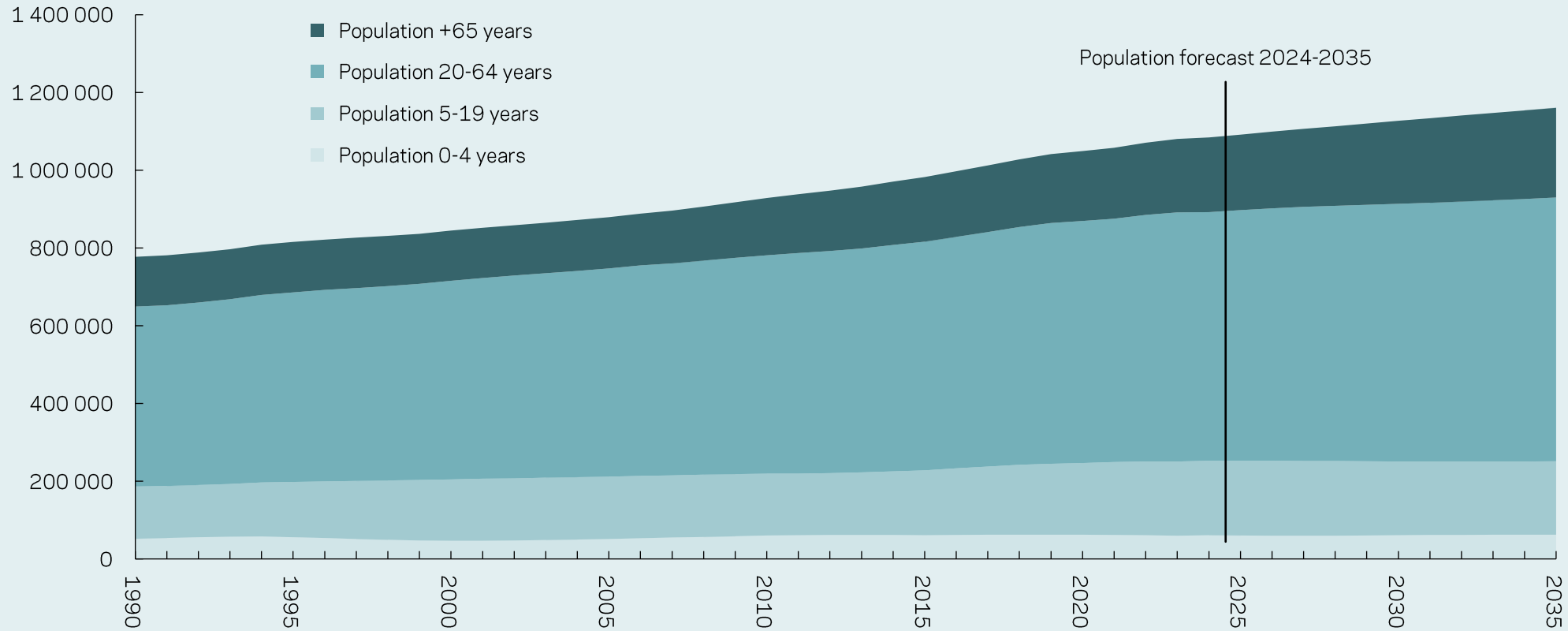


Source: Statistics Sweden

Population growth continuing

Population 2023:
1,080,980

POPULATION IN THE GOTHENBURG REGION 1990-2023 AND FORECAST FOR THE PERIOD 2024-2035



Source: Statistics Sweden

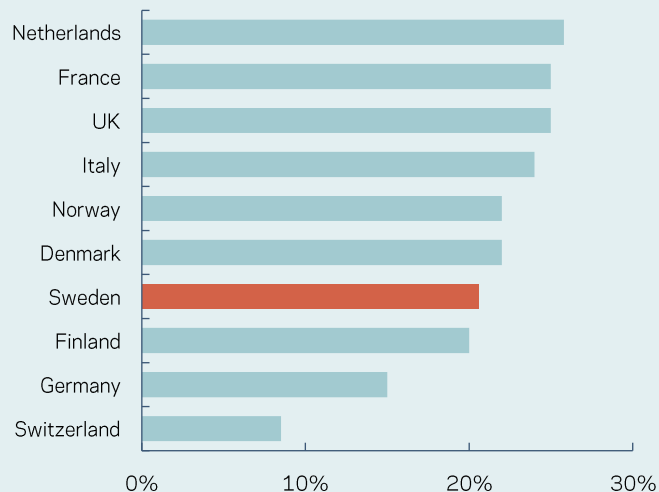
Costs and taxes

Employer contributions 2024

Statutory fee	% of wage
Retirement pension	10.21
Survivor's pension	0.60
Health insurance	3.55
Parental insurance	2.60
Occupational injury insurance	0.20
Unemployment insurance	2.64
Payroll contribution	11.62
Total statutory employer contribution	31.42

Source: Swedish Tax Agency

Corporate taxes 2024



Source: Deloitte 2024

Comparison of taxes* 2024

Country	Interest	Dividends	Royalties
Sweden	0%	0%	0%
Denmark	0%	0%	22%
Norway	0%	0%	0%
Finland	0%	20%	20%
France	0%	25%	25%
Germany	0%	25%	15%
Netherlands	0%	0%	0%
UK	0%	0%	20%
USA	0%	30%	30%

* Rates apply to payments to non-residents

Source: Deloitte 2024

Salary levels (SEK/month) 2023 in the Gothenburg region

Profession	10th percentile	40th percentile	60th percentile	90th percentile
Economics and finance managers	44,600	61,600	76,000	118,800
Economics and finance operation managers	47,200	62,100	71,600	102,600
Human resources managers	45,200	63,700	75,900	118,100
Management and planning managers	54,400	66,400	76,500	146,900
Management and planning operations managers	36,000	53,500	65,500	92,900
Sales and marketing managers	48,300	65,500	77,200	111,400
Sales and marketing operations managers	45,700	62,100	71,600	97,900
IT managers	53,100	71,200	83,400	119,300
IT operations managers	51,500	64,900	71,400	95,700
Managers in information, communication and PR	45,700	71,200	86,400	136,300
Operations managers in information, communication and PR	46,000	58,000	68,500	95,700
Managers in purchase, logistics and transportation	41,000	58,900	70,700	106,500
Operations managers in purchase, logistics and transportation	38,300	51,800	60,400	85,700
Auditors, accountants and economists	31,000	41,800	49,600	69,800
Organisation development experts	38,000	49,000	56,700	79,300
Market analysts and marketing specialists	34,600	45,500	52,700	70,800
Systems analysts and software engineers	39,500	51,800	57,900	72,500
Software and systems developers	37,500	46,000	51,500	65,000
Engineers and technicians in construction	34,100	41,400	47,000	61,200
Engineers and technicians in electrotechnology	35,800	45,100	50,300	64,700
Engineers and technicians in chemistry and chemical engineering	33,500	38,500	45,000	57,800
Computer technicians	29,500	39,400	43,700	55,600
Business salesperson	31,700	44,300	52,100	68,900
Purchasers and procurers	35,400	43,300	49,000	63,800
Administrative assistants	26,100	33,000	36,200	46,800
Salesperson in commerce	27,200	31,800	34,400	47,500

Source: Almega, September 2023

Office rental in Gothenburg

OFFICE LEASES BY AREA IN GOTHENBURG, 2023



Source: JLL

* Central Business District

Nordic cost comparison 2024



AN INEXPENSIVE MEAL



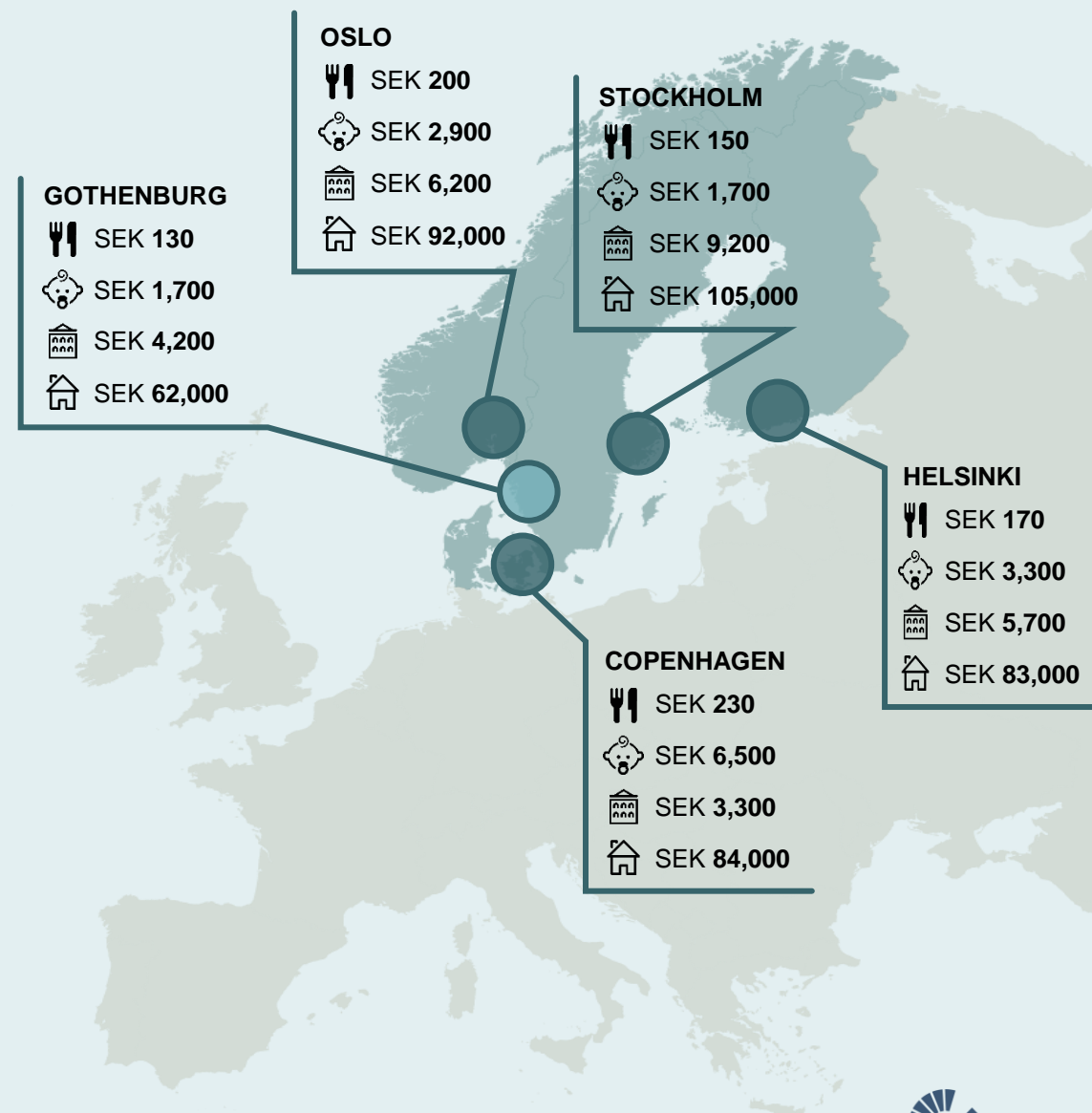
MAXIMUM MONTHLY FEE FOR 1 CHILD INCLUDING FOOD AT PRESCHOOL



OFFICE RENT PER M² CBD / YEAR



AVERAGE PRICE PER M² FOR A CITY APARTMENT



Source: Numbeo, each city's official homepage, JLL and Global Property Guide

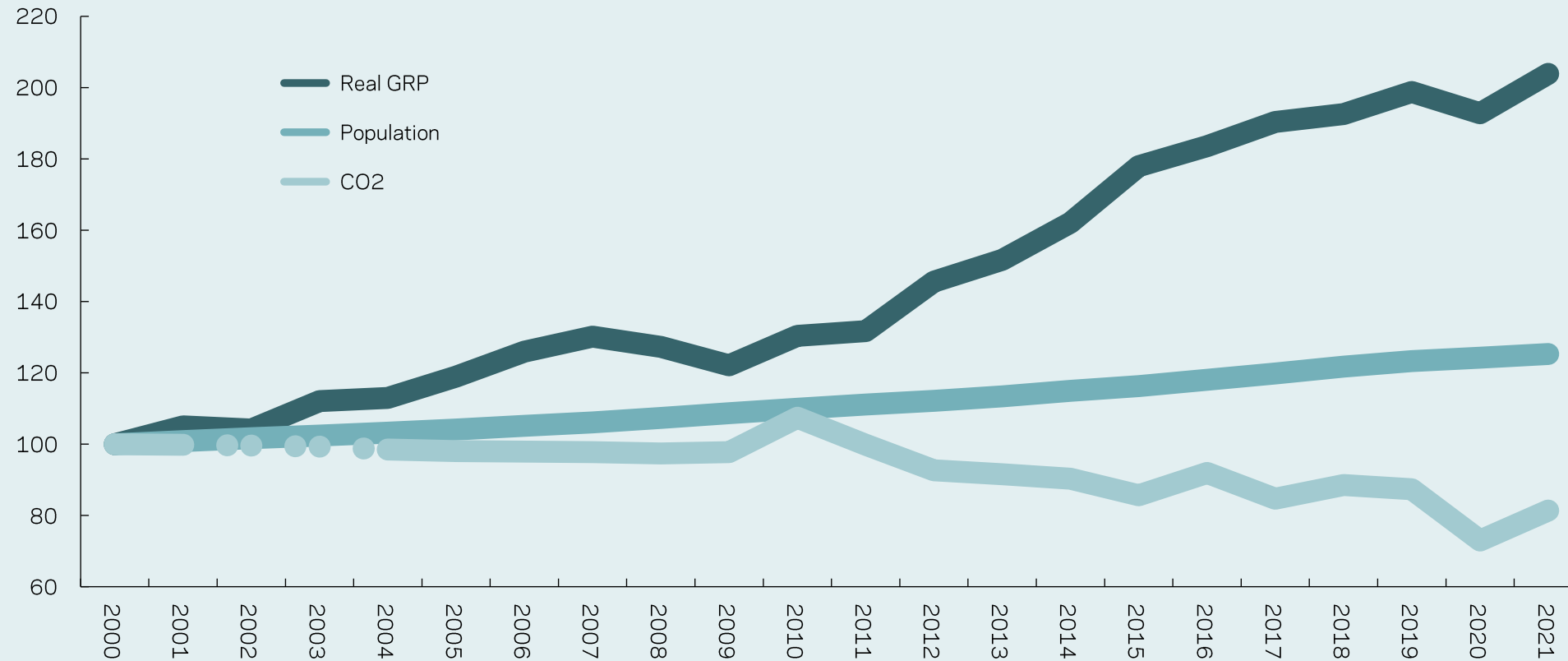
Note: Exchange rates from NOK to SEK, DKK to SEK and Euro to SEK retrieved on 11 March 2024.



BUSINESS REGION
GÖTEBORG

CO₂ emissions and economic activity

REAL GROSS REGIONAL PRODUCT (GRP), POPULATION AND CO₂ IN THE GOTHENBURG REGION (INDEX 2000 = 100)



Source: Statistics Sweden and Swedish National Emissions Inventory

Did you know this...

World's most sustainable city destination

For the seventh time Gothenburg is number one on the list of the most sustainable city destinations in the world according to the Global Destination Sustainability Index (GDSI). GDSI measures all elements of sustainability: environmental, social and economic.

Source: GDSI, 2023

#1 in electric buses in the Nordics

To make sustainable travel even more sustainable and reach the city's climate goals, electrification of public transportation is integral. Since 2020, Gothenburg's county, Västra Götaland, has had the most electric buses in the Nordics. Two out of three city buses run on electricity and before 2030 all city buses will run on electricity.

Source: Västtrafik

Circular construction and reuse of materials

Circular construction is a very effective way to reach the city's climate goals. The Handslaget initiative will result in concrete measures in circular construction that increase the reuse of materials. The aim is to establish a reuse market in the Gothenburg region as well as more companies and new jobs in the area.

Private and public property owners in Gothenburg are part of the collaboration and promise to scale up the work on circular construction.

Source: Business Region Göteborg

Climate-neutral construction

Gothenburg's platform for climate-neutral construction brings together around 140 actors in the construction industry. The entire value chain work together to enable a transition to a climate-neutral construction industry.

Source: Business Region Göteborg

Electrified construction sites

The Electric Worksite project brought together 13 stakeholders to test how electrified machinery can be integrated into construction projects, as well as in street maintenance activities and snow removal. Tests have shown that emissions can be reduced by approximately 80 per cent.

Source: City of Gothenburg

100%

All of the city's heavy vehicles for waste collection have been running on 100% fossil-free fuel since 2015.

Source: Renova

Climate-neutral city by 2030

Gothenburg's objective is to be an environmentally sustainable city by 2030. Through the EU's Cities Mission 2030 for climate-neutral cities, Gothenburg has been selected as one of 100 cities, that will act as hubs of experimentation and innovation to enable all European cities to become climate-neutral by 2050.

Source: City of Gothenburg

20.5 billion SEK...

...has been issued in green bonds since 2013.

Source: City of Gothenburg





BUSINESS REGION
GÖTEBORG

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BUSINESS REGION GÖTEBORG – A PART OF THE CITY OF GOTHENBURG IN COLLABORATION WITH THE REGION